

# **Education Facilities Property Insurance Consulting Services RFP No. BLR-230001**

## **RFP Questions and Answers for the Week of July 24-28, 2023**

No Questions were submitted during this time period.

## **RFP Questions and Answers for the Week of July 31 – August 4, 2023**

No Questions were submitted during this time period.

## **RFP Questions and Answers for the Week of August 7-11, 2023**

**Q1:** Total property values by district(statement of values in excel format is preferab

**A1:** The Bureau of Legislative Research and Arkansas General Assembly are not the custodians of this information. If the Selected Vendor feels this information is necessary to its work for the Subcommittee related to the study, this is information that would be requested from third party entities overseeing the property insurance for the K-12 school districts and institutions of higher education.

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**Q2:** Loss runs in excel for all districts broken down by line of coverage(the more years we have loss data for the better but we need a minimum of 5)

**A2:** See Answer to Question 1.

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**Q3:** Annual premiums broken down by district and by line of coverage (minimum of 5 years to establish loss ratio)

**A3:** See Answer to Question 1.

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**Q4:** Total vehicle count per attached submission document under the vehicle tab

**A4:** See Answer to Question 1.

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**Q5:** Copy of any insurance policies along with trust documents outlining the overall structure of the trust/program. Generally, any information around the structure of these programs would be helpful

**A5:** See Answer to Question 1.

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**Q6:** How many vendors will be selected to meet with the subcommittee for oral demonstrations?

**A6:** The Subcommittee has not yet made that determination.

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**Q7:** Will the consultant chosen also be asked to serve in the capacity as an insurance agent or broker for the placement of the suggested policy structure/program? If not, will you allow the chosen consultant to also serve as the placing agent or broker?

**A7:** The Subcommittee and the Legislative Council are seeking a vendor to assist with its study regarding Education Facilities Property Insurance. The Arkansas General Assembly and its committees are not directly responsible for selection of insurance providers.

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**Q8:** Will there be an opportunity to take over the current placement through national union fire insurance company if the consultant recommends a different structure using the same carrier(s) that would optimize pricing, terms, and conditions?

**A8:** See Answer to Question 7.

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**Q9:** How is the current insurance agent placing the program for ASPIT/ASBA being compensated? Commission as a % of premiums or a flat annual fee? If on a fee basis, what is the annual fee paid to the agent(s)/broker(s)?

**A9:** See Answer to Question 1.

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**Q10:** Outside of brokerage fees/commissions, and premiums, are there any other costs associated with your property insurance placement? If so, please identify the annual cost of each service provided.

**A10:** See Answer to Question 1.

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**Q11:** Mark V. Williamson Insurance and Gallagher Insurance currently serve in brokerage capacities with the APSIT property program, Stephens Insurance currently serves the property and casualty needs of public schools in Arkansas, Cadence Insurance currently serves in a brokerage capacity for the ASBA property program, Allen Kerr Advisors currently serves as a consultant to public higher education, McGriff is current insurance consultant for UofA System and there may be others currently serving as brokers/consultants for entities that are a part of this RFP. Does BLR consider the above entities as having a conflict of interest and, if so, will BLR waive such conflict to allow for any of the aforementioned to submit a response to this RFP?

**A11:** The RFP requires that a Vendor provide in its proposal in response to the RFP any conflicts of interest that may exist. The Bureau of Legislative Research has no authority to make a determination regarding whether a conflict exists, nor may BLR waive any existing conflicts. All conflicts should be disclosed, as well as current clients, the ALC-Executive Subcommittee, and ultimately the Legislative Council will make the final determination regarding Vendor Selection.

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**Q12:** Will the consultant selected in this RFP be permitted to place the permanent insurance coverage or implement the program structure the BLR / Subcommittee opts to pursue post consultant recommendation?

**A12:** The Subcommittee and the Legislative Council are seeking a vendor to assist with its study regarding Education Facilities Property Insurance. The Arkansas General Assembly and its committees are not directly responsible for selection of insurance providers.

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**Q13:** Pursuant to 1.3 Caution to Vendors - will you disclose the names of the BLR committee and Subcommittee in order to prevent an inadvertent contact with members?

**A13:** The names of the members of the Legislative Council Executive Subcommittee are publicly available at [www.arkleg.state.ar.us](http://www.arkleg.state.ar.us) . Prospective Vendors should not contact those members or any employee of the Bureau of Legislative Research regarding the RFP, except through submission of questions, as you have done here, or in response to direct contact from me regarding documents or information submitted as part of the Vendor's proposal.

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**Q14:** The selected “Insurance Consultant” will need a massive amount of historical data to complete the objective. At a minimum 10 - 20 years of total insured values, average rates, premiums, detailed loss runs, deductible structures along with a current list of all properties providing construction, occupancy, fire protection, age of construction, roof types, location addresses along with the longitude and latitude for each building or significant structure. The APSIT information is presumed to be aggregated and readily available voluntarily or by FOIA. How does the BLR intend to make the information available for individually insured districts or other aggregated programs providing coverage for the estimated 70% of the public school districts in Arkansas covered outside the APSIT program?

**A14:** The Bureau of Legislative Research and the Arkansas General Assembly are not the custodians of this information. If the Selected Vendor feels certain information is necessary to its work for the Subcommittee related to the study, the information would be requested from third party entities. The BLR generally assists consultants in its acquisition of information needed for legislative studies.