



NORTH ARKANSAS COLLEGE

NAC # 2016-2017 RFQ 020

**REQUEST FOR QUALIFICATIONS
FOR
DIRECT LOAN PLACEMENT OR BOND UNDERWRITING
SERVICES**

**FOR THE POSSIBLE TAX-EXEMPT REFUNDING
OF**

**NORTH ARKANSAS COLLEGE
GENERAL OBLIGATION BOND ISSUES
2012A and 2012B**

General

North Arkansas College is accepting Qualification Proposals for potential Direct Loan Placement or Bond Underwriting Services for the possible refunding of two tax-exempt General Obligation Bond Issues (2012 A and 2012B).

Proposal Opening Date and Location

Qualification proposals will be accepted until 3:00 PM CDT on August 30, 2016 at the following address –

If Mailed:

North Arkansas College
Attn: Don Sugg
1515 Pioneer Drive
Harrison, AR 72601

If Hand Delivered:

North Arkansas College
Attn: Don Sugg, Room C407
303 North Main Street
Harrison, AR 72601

Issuing Office and Agency Contact

This Request for Qualifications (RFQ) is issued by the Northark Finance & Administration Division. This office is the sole point of contact for the college during the review and selection process. Questions regarding this RFQ and related matters should be addressed to –

Don Sugg
North Arkansas College
1515 Pioneer Drive Harrison, AR 72601
Telephone 870-391-3216
Email dsugg@northark.edu

Conditions of Service Award

An actual service award will only be issued with the condition that there are significant net debt service savings (greater than \$100,000 over the remaining term of the original general obligation bond issues) after all refinancing expense is included. Furthermore, it is understood that any refunding proposal cannot exceed the initial terms (interest rate and maturity date) of the issues and cannot exceed the original issue amounts.

Evaluation and Selection Process

The Qualification Proposals will be reviewed by a committee and a final recommendation will be made to the North Arkansas College Board of Trustees for final approval.

Actual Qualifications to Submit

1. Brief history of the firm
2. Name and resume of the principal in charge of the direct placement or issue
3. The past experience of both the firm and the principal in charge with respect to similar refinancing initiatives via direct loan placements or new bond issues.
4. The expected timeframe for the refinancing initiative.
5. A Tentative Financial Summary including –
 - a. Estimated New Debt Service
 - b. Estimate of all Fees and Expenses
 - c. Total Estimated Gross Savings
 - d. Total Estimated Present Value Savings
 - e. Total Estimated % Present Value Savings
6. Completion of the below Contact Information –

Name of Proposing Firm _____

Firm Address 1 _____

Firm Address 2 _____

Firm City / State / Zip Code _____

Name of Principal in Charge _____

Email of P I C _____

Phone Number of P I C _____

Signature of P I C _____

Date of Signature _____