

STATE OF ARKANSAS Department of Finance and Administration

Procurement Policy

Posting of Anticipation of Award

Effective April 25, 2005, public notification of anticipation of award will be required for all solicitations which are under the administrative authority of the Office of State Procurement and that have a dollar value estimated at more than \$25,000. Bid responses will be evaluated and processed up to the point of award. At that time, public notice of anticipation of award will be posted. The notice will contain the bid number, the bid opening date, the buyer and the vendor to whom the Office of State Procurement anticipates making an award. Notification will consist of either a "Notice of Anticipation of Award" advertisement on the Office of State Procurement website or in the legal section of a newspaper of statewide circulation. The notice will appear for a period of not less than fourteen (14) consecutive days (calendar days). The purpose of this posting is to establish a specific time in which vendors know of the anticipated award of a bid. Standard language will be included in all solicitations for the purpose of advising all vendors that bid results (anticipation of award) will be posted for a period of fourteen (14) days prior to the issuance of any award.

To be included in each solicitation:

ANTICIPATION OF AWARD

After complete evaluation of the bid or proposal, the anticipated award will be posted on the Office of State Procurement website (<u>www.arkansas.gov/dfa/purchasing/</u>) and/or the legal section of a newspaper of statewide circulation. The purpose of the posting is to establish a specific time in which vendors and agencies are aware of the anticipated award. The bid results will be posted for a period of fourteen (14) days prior to the issuance of any award. **Vendors and agencies are cautioned that these are preliminary results only, and no official award will be issued prior to the end of the fourteen day posting period. Accordingly, any reliance on these preliminary results is at the agency's/vendor's own risk.**

The Office of State Procurement reserves the right to waive this policy, the Anticipation to Award, when it is in the best interests of the State.