



April 28, 2004

Bunny Adcock, Commissioner
Arkansas State Bank Department
400 Hardin Rd, Suite 100
Little Rock, Ar 72211-3502

Re: Advisory Opinion # 483-04-08

Dear Mr. Adcock:

We received your request for a waiver of any conflict of interest concerning the relationship of Deputy Commissioner/Legal Counsel, Candace Franks to Ms. Barbara E. Webb, trustee of the James Webb Testamentary Trust. Ms. Franks is the daughter of Ms. Webb, who seeks to act as lessor to the Jonesboro office of the Arkansas Bank Department. We think that any conflict presented by Ms. Frank's employment is "insubstantial or remote" and accordingly grant the waiver.

This advisory opinion is issued in accordance with Arkansas Code Annotated Section 19-11-715(b) and compliance with the above course of conduct is deemed to constitute compliance with the ethical standards of the Ethics in Public Contracting Law and EO #98-04.

Sincerely,

Richard A. Weiss
Director

Cc: Joe Giddis
Kelley Kelley
Tom Gay, Office of Atty. Gen.