



STATE OF ARKANSAS  
**Corporation Income Tax**  
**Estimated Tax Declaration Vouchers**  
**and Instructions for Tax Year 2005**

**1. WHO MUST MAKE ESTIMATED PAYMENTS.**

Every taxpayer subject to the tax levied by Act 118 of 1929, as amended, except estates, shall make and file with the Commissioner of Revenue, Department of Finance and Administration, a declaration of the estimated tax for the income year if such taxpayer can reasonably expect the estimated tax to be more than \$1,000.00. Farming corporations are exempt under certain conditions. (Refer to General Instructions on page 4.)

**2. WHEN AND WHERE TO FILE ESTIMATED PAYMENTS.**

- A. The declaration shall be filed with the Commissioner of Revenue, Department of Finance and Administration, on or before the 15<sup>th</sup> day of the 4<sup>th</sup> month of the tax year.
- B. A taxpayer who, due to a change of circumstances, first meets the requirements for filing a declaration after the 15<sup>th</sup> day of the 4<sup>th</sup> month of the tax year, shall make and file such declaration on or before the next regular quarterly tax payment date.
- C. The declaration of estimated tax shall be made on Form AR1100ESCT.

**3. PAYMENTS OF ESTIMATED TAX.**

Beginning in January, 2005 the AR1100ESCT, estimate payment vouchers 1 through 4 and the extension payment voucher 5 must be submitted on forms provided or approved by the Corporation Income Tax Section to ensure proper payment credit. The estimated tax as shown on the declaration filed with the Commissioner of Revenue, Department of Finance and Administration, shall be paid as follows:

- A. If the estimated tax is more than \$1,000.00, payment thereof may be made at the time the declaration is filed or it may, at the election of the taxpayer, be paid in 4 equal installments as follows:
  - 1. One-fourth (1/4) on or before the 15<sup>th</sup> day of the 4<sup>th</sup> month of the tax year.
  - 2. One-fourth (1/4) on or before the 15<sup>th</sup> day of the 6<sup>th</sup> month of the tax year.
  - 3. One-fourth (1/4) on or before the 15<sup>th</sup> day of the 9<sup>th</sup> month of the tax year.
  - 4. One-fourth (1/4) on or before the 15<sup>th</sup> day of the 12<sup>th</sup> month of the tax year.
- B. When a taxpayer files an amendment to the declaration, the quarterly tax payments coming due after such amendment shall be adjusted either up or down to conform to the amended declaration of the estimated tax.
- C. If a taxpayer first meets the requirements and files a declaration between the 15<sup>th</sup> day of the 4<sup>th</sup> month and the 15<sup>th</sup> day of the 9<sup>th</sup> month of the tax year and the estimated tax is in excess of \$1,000.00, the taxpayer may pay the tax in equal installments with the 1<sup>st</sup> installment being due at the time of filing the declaration and an installment being due on each regular quarterly tax payment date following date of declaration. If the declaration is filed after the 15<sup>th</sup> day of the 9<sup>th</sup> month of the tax year the estimated tax shall be paid in full at the time of filing the declaration.
- D. Any tax payment due under the provisions of the declaration of estimated income tax may be paid by the taxpayer in advance of the date prescribed herein for the payment thereof.
- E. ACA 26-19-106 provides that a corporation with an estimated quarterly income tax liability equal to or greater than \$20,000.00 must pay the estimated quarterly income tax due by electronic funds transfer. (Refer to General Instructions, pages 4 and 5).

**4. AMENDED DECLARATION.**

If, after filing a declaration, the estimated tax is substantially increased or decreased as the result of a change in income or exceptions, an amended declaration should be filed on or before the next regular quarterly tax payment date as set forth in section 3 A above. Form AR1100ESCT shall be used when it becomes necessary to file such amended declaration. Care must be taken to clearly mark Form AR1100ESCT as being "AMENDED DECLARATION."

**5. UNDERESTIMATE OF TAX.**

A taxpayer who makes a declaration of estimated tax for the tax year shall estimate an amount not less than 90% of the amount actually due. Should a taxpayer fail to make an estimate on any quarterly due date equivalent to at least 90% of the final tax due, there shall be added a penalty of 10% on the amount of the underestimate. The penalty herein provided shall not be applicable if the original amount of estimated tax is the same amount shown to be due by the return of the taxpayer for the preceding year where such return showing a liability for tax was filed by the taxpayer for the preceding year of 12 months. (Refer to instructions on back of Form AR2220.) A taxpayer who has an uneven income may compute the 10% penalty on an annualized basis. Use Form AR2220A and attach to Form AR2220.

**ESTIMATED TAX WORKSHEET** (Keep for your records)

1. Taxable Income Expected: ..... \$ \_\_\_\_\_
2. Estimated Income Tax Liability: ..... \$ \_\_\_\_\_
3. Number of Installments: ..... \_\_\_\_\_
4. Amount of Each Installment: *(Line 2 divided by Line 3)* ..... \$ \_\_\_\_\_

**AMENDED COMPUTATION** *(Use if Estimated Tax is substantially changed after the first installment - Refer to Instruction No. 4)*

1. Amended Estimated Tax: ..... \$ \_\_\_\_\_
2. Less Amount of Prior Estimated Tax Payment Made: ..... \$ \_\_\_\_\_
3. Balance: (Line 1 less Line 2) ..... \$ \_\_\_\_\_
4. Number of Remaining Installments: ..... \_\_\_\_\_
5. Amount of Each Installment: (Line 3 divided by Line 4) ..... \$ \_\_\_\_\_

| RECORD OF ESTIMATED TAX PAYMENTS |      |        |                                                   |                              |
|----------------------------------|------|--------|---------------------------------------------------|------------------------------|
| VOUCHER<br>NUMBER                | DATE | AMOUNT | OVERPAYMENT CREDIT<br>APPLIED TO THIS INSTALLMENT | TOTAL PAYMENTS<br>FOR PERIOD |
|                                  |      |        |                                                   |                              |
|                                  |      |        |                                                   |                              |
|                                  |      |        |                                                   |                              |
|                                  |      |        |                                                   |                              |
|                                  |      |        |                                                   |                              |

# CORPORATION ESTIMATED INCOME TAX – INSTALLMENT PAYMENT DUE DATE

| Twelve Month<br>Year Ended | 1 <sup>st</sup><br>Installment | 2 <sup>nd</sup><br>Installment | 3 <sup>rd</sup><br>Installment | 4 <sup>th</sup><br>Installment |
|----------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| January 31 .....           | 5/15 .....                     | 7/15 .....                     | 10/15 .....                    | 1/15 .....                     |
| February 28 .....          | 6/15 .....                     | 8/15 .....                     | 11/15 .....                    | 2/15 .....                     |
| March 31 .....             | 7/15 .....                     | 9/15 .....                     | 12/15 .....                    | 3/15 .....                     |
| April 30 .....             | 8/15 .....                     | 10/15 .....                    | 1/15 .....                     | 4/15 .....                     |
| May 31 .....               | 9/15 .....                     | 11/15 .....                    | 2/15 .....                     | 5/15 .....                     |
| June 30 .....              | 10/15 .....                    | 12/15 .....                    | 3/15 .....                     | 6/15 .....                     |
| July 31 .....              | 11/15 .....                    | 1/15 .....                     | 4/15 .....                     | 7/15 .....                     |
| August 31 .....            | 12/15 .....                    | 2/15 .....                     | 5/15 .....                     | 8/15 .....                     |
| September 30 .....         | 1/15 .....                     | 3/15 .....                     | 6/15 .....                     | 9/15 .....                     |
| October 31 .....           | 2/15 .....                     | 4/15 .....                     | 7/15 .....                     | 10/15 .....                    |
| November 30 .....          | 3/15 .....                     | 5/15 .....                     | 8/15 .....                     | 11/15 .....                    |
| December 31 .....          | 4/15 .....                     | 6/15 .....                     | 9/15 .....                     | 12/15 .....                    |

AR1100ESCT

Estimated Tax Payment for Corporations

2005



P. O. Box 919

Little Rock, AR 72203-0919

Voucher

1

FEIN

Tax Year Ending (mm/yyyy)

Due Date mm/dd/yyyy

Name of Corporation

Address

City,  
State,  
Zip

Amount  
of this  
Installment

\$



# CORPORATION ESTIMATED INCOME TAX – INSTALLMENT PAYMENT DUE DATE

| Twelve Month<br>Year Ended | 1 <sup>st</sup><br>Installment | 2 <sup>nd</sup><br>Installment | 3 <sup>rd</sup><br>Installment | 4 <sup>th</sup><br>Installment |
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AR1100ESCT

Estimated Tax Payment for Corporations

2005



P. O. Box 919

Little Rock, AR 72203-0919

Voucher

2

FEIN

Tax Year Ending (mm/yyyy)

Due Date mm/dd/yyyy

Name of Corporation

Address

City,  
State,  
Zip

Amount  
of this  
Installment

\$



# CORPORATION ESTIMATED INCOME TAX – INSTALLMENT PAYMENT DUE DATE

| Twelve Month<br>Year Ended | 1 <sup>st</sup><br>Installment | 2 <sup>nd</sup><br>Installment | 3 <sup>rd</sup><br>Installment | 4 <sup>th</sup><br>Installment |
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AR1100ESCT

Estimated Tax Payment for Corporations

2005



P. O. Box 919

Little Rock, AR 72203-0919

Voucher

3

FEIN

Tax Year Ending (mm/yyyy)

Due Date mm/dd/yyyy

Name of Corporation

Address

City,  
State,  
Zip

Amount  
of this  
Installment

\$



**CORPORATION ESTIMATED INCOME TAX – INSTALLMENT PAYMENT DUE DATE**

| Twelve Month<br>Year Ended | 1 <sup>st</sup><br>Installment | 2 <sup>nd</sup><br>Installment | 3 <sup>rd</sup><br>Installment | 4 <sup>th</sup><br>Installment |
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AR1100ESCT

## Estimated Tax Payment for Corporations

2005



P. O. Box 919

Little Rock, AR 72203-0919

Voucher

4

FEIN

Tax Year Ending (mm/yyyy)

Due Date mm/dd/yyyy

Name of Corporation

Address

City,  
State,  
ZipAmount  
of this  
Installment

\$



AR1100ESCT

Extension Tax Payment for Corporations

2005



P. O. Box 919

Little Rock, AR 72203-0919

Voucher

5

FEIN

Tax Year Ending (mm/yyyy)

Due Date *mm/dd/yyyy*

Name of Corporation

Address

City,  
State,  
Zip

Amount  
of this  
Installment

\$

