



STATE OF ARKANSAS
**Corporation Income Tax
Estimated Tax Declaration Vouchers
and Instructions for Tax Year 2007**

1. WHO MUST MAKE ESTIMATED PAYMENTS.

Every taxpayer subject to the tax levied by Act 118 of 1929, as amended, except estates, shall make and file with the Commissioner of Revenue, Department of Finance and Administration, a declaration of the estimated tax for the tax year, if such taxpayer can reasonably expect the estimated tax to be more than \$1,000.

A corporation with an estimated quarterly income tax liability equal to or greater than \$20,000 is required to pay the estimates by the Electronic Funds Transfer (EFT) method. A corporation with an estimated quarterly income tax liability less the \$20,000 may elect to pay by the EFT method. Each corporation participating in the EFT payment method must complete an Arkansas EFT-CT Authorization form, which may be obtained from the Corporation Income Tax Section. If the corporation is authorized to file and files the quarterly estimated income tax payments through the EFT method, paper estimated vouchers are not required to be mailed to the Corporation Income Tax Section. A corporation remitting estimated quarterly income tax payments, vouchers 1 through 4, through the EFT method must remit each payment **no later than the day before each quarterly due date**. A corporation can not submit an extension, voucher 5, payment through the EFT process.

Farming corporations whose income from farming for the tax year can reasonably be expected to amount to at least two-thirds (2/3) of the total gross income from all sources for the tax year, may file such declaration and pay the estimated tax on or before the 15th day of the 2nd month after the close of the tax year. In lieu of filing any declaration, the farming corporation may file an income tax return and pay the tax on or before the 15th day of the 3rd month after the close of the tax year.

2. WHEN TO FILE ESTIMATED AND EXTENSION PAYMENT VOUCHERS.

A. Estimate Vouchers 1 Through 4: A corporation required to file corporation income tax payment vouchers 1 through 4 must use the forms provided or approved by the Corporation Income Tax Section to ensure the payment is properly applied. The estimated vouchers, with payments attached, are due in four (4) equal installments as follows:

1. One-fourth (1/4) on or before the 15th day of the 4th month of the tax year.
2. One-fourth (1/4) on or before the 15th day of the 6th month of the tax year.
3. One-fourth (1/4) on or before the 15th day of the 9th month of the tax year.
4. One-fourth (1/4) on or before the 15th day of the 12th month of the tax year.

A corporation first meeting the requirements for filing a declaration of estimated income tax after the 15th day of the 4th month of the tax year, shall make and file such declaration on or before the next regular quarterly tax payment due date.

B. Extension Voucher 5: A corporation required to file an extension corporation income tax payment, voucher 5, must submit the voucher, with payment attached, on or before the 15th day of the third month after the close of the Corporation's tax year. Extension, voucher 5, payments can not be submitted through the EFT process.

An Arkansas corporation income tax return filed after the original due date of two and one-half (2 1/2) months after the close of the tax year will be assessed interest from the original return due date until the date the tax is paid. This will include the assessment of interest on a return filed on a federal or Arkansas extension, if the tax due as reflected on the return is not paid on or before the original Arkansas return due date. Therefore, to avoid interest, any tax due reflected on the return must be paid on or before the 15th day of the 3rd month after the close of the tax year.

4. AMENDED DECLARATION.

If, after filing a declaration, the estimated tax is substantially increased or decreased as the result of a change in income or exceptions, an amended declaration should be filed on or before the next regular quarterly tax payment date as set forth in section 3 A above. Form AR1100ESCT shall be used when it becomes necessary to file such amended declaration. Care must be taken to clearly mark Form AR1100ESCT as being "AMENDED DECLARATION."

5. UNDERESTIMATE OF TAX.

A taxpayer who makes a declaration of estimated tax for the tax year shall estimate an amount not less than 90% of the amount actually due. Should a taxpayer fail to make an estimate on any quarterly due date equivalent to at least 90% of the final tax due, there shall be added a penalty of 10% on the amount of the underestimate. The penalty herein provided shall not be applicable if the original amount of estimated tax is the same amount shown to be due by the return of the taxpayer for the preceding year where such return showing a liability for tax was filed by the taxpayer for the preceding year of 12 months. (Refer to instructions on back of Form AR2220.) A taxpayer who has an uneven income may compute the 10% penalty on an annualized basis. Use Form AR2220A and attach to Form AR2220.

6. WHERE TO OBTAIN BLANK VOUCHERS OR FILE COMPLETED VOUCHERS.

Blank vouchers may be ordered or obtained through the internet, by Email or by contacting the Corporation Income Tax Section.

Completed estimated and extension corporation income tax payment vouchers, with payments attached, must be mailed or delivered to the Corporation Income Tax Section.

7. CONTACT INFORMATION.

Mailing Address:
Corporation Income Tax Section
P. O. Box 919
Little Rock, AR 72203-0919

Physical address:
Ledbetter Building, Room 2250
1816 West 7th Street
Little Rock, AR 72201-1030

Website: www.Arkansas.gov/dfa

Telephone number: (501) 682-4775

Email: corporation.income@rev.state.ar.us

ESTIMATED TAX WORKSHEET (Keep for your records)

- 1. Taxable Income Expected: \$ _____
- 2. Estimated Income Tax Liability: \$ _____
- 3. Number of Installments: _____
- 4. Amount of Each Installment: (Line 2 divided by Line 3) \$ _____

AMENDED COMPUTATION (Use if Estimated Tax is substantially changed after the first installment - Refer to Instruction No. 4)

- 1. Amended Estimated Tax: \$ _____
- 2. Less Amount of Prior Estimated Tax Payment Made: \$ _____
- 3. Balance: (Line 1 less Line 2) \$ _____
- 4. Number of Remaining Installments: _____
- 5. Amount of Each Installment: (Line 3 divided by Line 4) \$ _____

RECORD OF ESTIMATED TAX PAYMENTS				
VOUCHER NUMBER	DATE	AMOUNT	OVERPAYMENT CREDIT APPLIED TO THIS INSTALLMENT	TOTAL PAYMENTS FOR PERIOD

CORPORATION INCOME TAX RATE

The Arkansas corporation income tax rate is a graduated rate applied to the Arkansas Net Taxable Income (NTI) as follows:

First	\$3,000 of NTI	1.0%
Next	\$3,000 of NTI	2.0%
Next	\$5,000 of NTI	3.0%
Next	14,000 of NTI	5.0%
Next	\$75,000 of NTI	6.0%
Over	\$100,000 of NTI	6.5%

The Corporation Income Tax Table may be found on pages 17 and 18 of the 2006 Corporation Income Tax Booklet, which can be viewed by visiting our website or by calling or sending an email to the Corporation Income Tax Section to receive a copy of the tax table.

AR1100ESCT Instructions (R 12/08/06)

↓ **You must cut along the dotted line or the processing of your payment will be delayed.** ↓

<p>AR1100ESCT <small>(R12/12/06)</small></p>	<p>STATE OF ARKANSAS Estimated Corporation Income Tax Payment Tax Year Ending _____ <small>(MM/YYYY)</small></p>	<p>2007</p> <p>Voucher 1</p>	<p>3561</p>
<p>Federal Employer Identification Number</p> <div style="border: 1px solid black; height: 20px; width: 100%;"></div>	<p>Due Date</p> <div style="border: 1px solid black; height: 20px; width: 100%;"></div>	<p style="text-align: right;">Dept Use Only REF ID</p> <div style="border: 1px solid black; height: 20px; width: 100%;"></div>	
<div style="border: 1px solid black; padding: 5px;"> <p>Name of Corporation _____</p> <p>Address _____</p> <p>City, State, Zip _____</p> <p>Telephone # _____</p> </div>		<p style="text-align: right;">Amount of this Payment \$ _____</p> <p style="text-align: right; font-size: small;">Enter Whole Dollars (ex. 1,234,567.00)</p>	



CORPORATION ESTIMATED INCOME TAX – INSTALLMENT PAYMENT DUE DATE

Twelve Month Year Ended	1st Installment	2nd Installment	3rd Installment	4th Installment
January 31	5/15	7/15	10/15	1/15
February 28	6/15	8/15	11/15	2/15
March 31	7/15	9/15	12/15	3/15
April 30	8/15	10/15	1/15	4/15
May 31	9/15	11/15	2/15	5/15
June 30	10/15	12/15	3/15	6/15
July 31	11/15	1/15	4/15	7/15
August 31	12/15	2/15	5/15	8/15
September 30	1/15	3/15	6/15	9/15
October 31	2/15	4/15	7/15	10/15
November 30	3/15	5/15	8/15	11/15
December 31	4/15	6/15	9/15	12/15

NOTE: Please cut each voucher as straight as possible along the dotted line.

↓ You must cut along the dotted line or the processing of your payment will be delayed. ↓

AR1100ESCT
(R12/12/06)

STATE OF ARKANSAS
Estimated Corporation Income Tax Payment

2007

3561

Tax Year Ending _____
(MM/YYYY)

Voucher
2

Dept Use Only
REF ID

Federal Employer Identification
Number

Due Date

Name of Corporation	<input type="text"/>
Address	<input type="text"/>
City, State, Zip	<input type="text"/>
Telephone #	<input type="text"/>

Amount
of this
Payment

\$

Enter Whole Dollars
(ex. 1,234,567.00)



CORPORATION ESTIMATED INCOME TAX – INSTALLMENT PAYMENT DUE DATE

Twelve Month Year Ended	1st Installment	2nd Installment	3rd Installment	4th Installment
January 31	5/15	7/15	10/15	1/15
February 28	6/15	8/15	11/15	2/15
March 31	7/15	9/15	12/15	3/15
April 30	8/15	10/15	1/15	4/15
May 31	9/15	11/15	2/15	5/15
June 30	10/15	12/15	3/15	6/15
July 31	11/15	1/15	4/15	7/15
August 31	12/15	2/15	5/15	8/15
September 30	1/15	3/15	6/15	9/15
October 31	2/15	4/15	7/15	10/15
November 30	3/15	5/15	8/15	11/15
December 31	4/15	6/15	9/15	12/15

NOTE: Please cut each voucher as straight as possible along the dotted line.

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AR1100ESCT
(R12/12/06)

STATE OF ARKANSAS
Estimated Corporation Income Tax Payment

2007

3561

Tax Year Ending _____
(MM/YYYY)

Voucher
3

Federal Employer Identification
Number

Due Date

Dept Use Only
REF ID

Name of Corporation	<input type="text"/>
Address	<input type="text"/>
City, State, Zip	<input type="text"/>
Telephone #	<input type="text"/>

Amount
of this
Payment

\$

Enter Whole Dollars
(ex. 1,234,567.00)



CORPORATION ESTIMATED INCOME TAX – INSTALLMENT PAYMENT DUE DATE

Twelve Month Year Ended	1st Installment	2nd Installment	3rd Installment	4th Installment
January 31	5/15	7/15	10/15	1/15
February 28	6/15	8/15	11/15	2/15
March 31	7/15	9/15	12/15	3/15
April 30	8/15	10/15	1/15	4/15
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July 31	11/15	1/15	4/15	7/15
August 31	12/15	2/15	5/15	8/15
September 30	1/15	3/15	6/15	9/15
October 31	2/15	4/15	7/15	10/15
November 30	3/15	5/15	8/15	11/15
December 31	4/15	6/15	9/15	12/15

NOTE: Please cut each voucher as straight as possible along the dotted line.

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AR1100ESCT
(R12/12/06)

STATE OF ARKANSAS
Estimated Corporation Income Tax Payment

2007

3561

Tax Year Ending _____
(MM/YYYY)

Voucher
4

Federal Employer Identification
Number

Due Date

Dept Use Only
REF ID

Name of Corporation	<input type="text"/>
Address	<input type="text"/>
City, State, Zip	<input type="text"/>
Telephone #	<input type="text"/>

Amount
of this
Payment

\$

Enter Whole Dollars
(ex. 1,234,567.00)



NOTE: Please cut each voucher as straight as possible along the dotted line.

↓ You must cut along the dotted line or the processing of your payment will be delayed. ↓

AR1100ESCT
(R12/12/06)

STATE OF ARKANSAS
Extension Corporation Income Tax Payment

2007

3571

Tax Year Ending _____
(MM/YYYY)

Voucher
5

Dept Use Only
REF ID

Federal Employer Identification
Number

Due Date

Name of Corporation	<input type="text"/>
Address	<input type="text"/>
City, State, Zip	<input type="text"/>
Telephone #	<input type="text"/>

Amount
of this
Payment

\$

Enter Whole Dollars
(ex. 1,234,567.00)

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