



# STATE OF ARKANSAS

## Estimated Tax Declaration Vouchers and Instructions for Tax Year 2005

### INSTRUCTIONS FOR COMPLETION OF DECLARATION-VOUCHER

1. Fill out the 2005 Estimated Tax Worksheet to figure your estimated tax for 2005.
2. Enter one-fourth (1/4) of Line 8, of the Worksheet, on "Amount of This Installment" space of voucher.
3. If previously requested on AR1000/AR1000NR, the overpayment from 2004 will be credited to your estimated tax for 2005. The overpayment will be credited to the primary Social Security Number on Form AR1000/AR1000NR.
4. Attach to the voucher your check or money order payable to the Department of Finance and Administration.

**Be sure to write your Social Security Number on your check or money order.**

### FISCAL YEAR

If your return is filed on a fiscal year basis, change calendar year dates to correspond with the fifteenth (15<sup>th</sup>) day of the fourth (4<sup>th</sup>), sixth (6<sup>th</sup>), and ninth (9<sup>th</sup>) months of your fiscal year, and the first (1<sup>st</sup>) month of the succeeding fiscal year.

### EXTENSION PAYMENT – Due April 15<sup>th</sup>, 2006

Included with vouchers 1 through 4 is voucher 5 for making your payment with an extension (if needed) for tax year 2005. A payment made with voucher 5 will not be included as an estimated payment for calculating Underestimate Penalty. It must be attached to a copy of a *Federal Extension Form 4868* or *Arkansas Extension Form 1055*.

### WHO MUST FILE A DECLARATION OF ESTIMATED TAX

Every taxpayer subject to the Income Tax Act of 1987, as amended, shall make and file with the Department of Finance and Administration a Declaration of the Estimated Tax for the income year if such taxpayer can reasonably expect their estimated tax to be more than one thousand dollars (\$1,000).

**Exception:** Individuals whose income from farming for the income year can reasonably be expected to amount to at least two thirds (2/3) of the total gross income from all sources for the income year may file such Declaration and pay the estimated tax on or before the fifteenth (15<sup>th</sup>) day of the second (2<sup>nd</sup>) month after the close of the income year. In lieu of filing any Declaration, you may file an income tax return and pay the full amount of tax on or before the fifteenth (15<sup>th</sup>) day of the third (3<sup>rd</sup>) month after the close of the income year.

### UNDER ESTIMATE OF TAX

A taxpayer who makes a Declaration of Estimated Tax for the income year shall estimate an amount not less than ninety percent (90%) of the amount

actually due. If a taxpayer fails to make a Declaration of Estimated Tax and pay on the quarterly due date the equivalent of at least ninety percent (90%) of the amount actually due, a penalty of ten percent (10%) per annum shall be added to the amount of the underestimate. The ten percent (10%) per annum penalty will be assessed on a quarterly basis. A taxpayer who has uneven income may compute the ten percent (10%) penalty on an annualized basis. The Underestimate Penalty is computed on the lesser of the current year's tax liability or the previous year's tax liability.

### WHEN TO FILE YOUR DECLARATION OF ESTIMATED TAX

1. Calendar year 2005 filers shall file their Declaration of Estimated Tax on or before April 15 of the income year.
2. Fiscal year filers shall file their Declaration of Estimated Tax on or before the fifteenth (15<sup>th</sup>) day of the fourth (4<sup>th</sup>) month of the income year with the subsequent payments being made on a quarterly installment basis.

### WHERE TO FILE YOUR DECLARATION OF ESTIMATED TAX

Mail your Declaration of Estimated Tax and subsequent payments (**with vouchers**) to the following address:

Department of Finance and Administration  
Income Tax Section  
P.O. Box 9941  
Little Rock, AR 72203-9941

Make checks or money orders payable to Department of Finance and Administration. **Write your Social Security Number on check of money order.**

### HOW TO COMPUTE ESTIMATED TAX

For your convenience a 2005 Estimated Tax Worksheet is furnished on the next page to aid you in computing your estimated tax for 2005. You must make an actual estimate of your income, deductions and credits for 2005. Consider all available facts that will affect items during the year. It may be helpful to use last year's income and deductions as a starting point, making adjustments for 2005.

### IMPORTANT NOTICE

If further instructions are needed, please contact:

1. Phone (501) 682-7272, or
2. Come by our office, Room 2300, Joel Y. Ledbetter Building, 7<sup>th</sup> and Wolfe, Little Rock, AR, or
3. Write us at P.O. Box 3628, Little Rock, AR 72203-3628.

**2006 ESTIMATED TAX WORKSHEET (FOR YOUR RECORDS ONLY)**

		PRIMARY		SPOUSE	
1.	Enter Adjusted Gross Income expected in 2005.....	1		00	00
2.	If you expect to itemize deductions, enter the estimated total of those deductions. If you do not expect to itemize deductions, enter the standard deduction of \$2,000 per taxpayer.....	2		00	00
3.	Line 1 less Line 2 (Net Taxable Income).....	3		00	00
4.	Tax (Compute tax on the amount on Line 3 by using Tax Rate Schedule below.).....	4		00	00
5.	Total Tax (Add entries on Line 4).....	5		00	
6.	Tax Credits (See Schedule below for amount of each credit.).....	6		00	
7.	Estimated amount of income tax to be withheld during 2005 from salaries, wages, commissions, etc.....	7		00	
8.	Estimated Tax (Line 5 less Lines 6 and 7).....	8		00	

If \$1,000 or more, file the Declaration Voucher.

If less than \$1,000 no Declaration Voucher is required.

If you first become liable to file a declaration on April 15, 2005:  
Enter on voucher one-fourth (1/4) of Line 8. (Make four (4) installments.)

If you first become liable to file a declaration on June 15, 2005:  
Enter on voucher one-third (1/3) of Line 8. (Make three (3) installments.)

If you first become liable to file a declaration on September 15, 2005:  
Enter on voucher one-half (1/2) of Line 8. (Make two (2) installments.)

If you first become liable to file a declaration on January 15, 2006:  
Enter total tax due on voucher. (Line 8 must be paid in full.)

**TAX CREDITS**

- 1. Single or Married Filing Separate Forms ..... \$20 ea.
- 2. Married Filing Joint Return, Head of Household, Married Filing Separately on the Same Return, or Qualifying Widow(er) with Dependent Child ..... \$40 ea.
- 3. Dependent ..... \$20 ea.
- 4. Blind, Deaf, Over 65 and/or 65 Special ..... \$20 ea.
- 5. Developmentally Disabled Individual ..... \$500 ea.

# VOUCHER 1

## DUE APRIL 15, 2005

↓ You must cut along the dotted line or the processing of your payment will be delayed. ↓

AR1000ES

Estimated Tax for Individuals

2005

Calendar Year 2005 or

Fiscal Year Ending \_\_\_\_\_

Voucher

Your Social Security Number

Spouse's Social Security Number (if applicable)

Due Date mm/dd/yyyy

1




Name(s)
Address
City, State, Zip

Amount of this Installment

\$



**TAX RATE SCHEDULE**

If your NET TAXABLE INCOME is less than \$3,500, your tax is one percent (1%) of your net taxable income. [(Example: If your net taxable income is \$2,500, your tax is one percent (1%) of that amount (\$25).]

IF YOUR NET TAXABLE INCOME IS:	BUT NOT MORE THAN:	YOUR TAX IS:	PLUS %	OF THE EXCESS OVER:	IF YOUR NET TAXABLE INCOME IS:	BUT NOT MORE THAN:	YOUR TAX IS:	PLUS %	OF THE EXCESS OVER:
\$ 3,500.00	\$ 3,999.00	\$ 35.00	2.5	\$ 3,499.00	\$ 17,000.00	\$ 17,499.00	\$ 537.00	4.5	\$ 16,999.00
4,000.00	4,999.00	47.00	2.5	3,999.00	17,500.00	17,999.00	559.00	6.0	17,499.00
5,000.00	5,999.00	72.00	2.5	4,999.00	18,000.00	18,999.00	589.00	6.0	17,999.00
6,000.00	6,999.00	97.00	2.5	5,999.00	19,000.00	19,999.00	649.00	6.0	18,999.00
7,000.00	7,999.00	122.00	3.5	6,999.00	20,000.00	20,999.00	709.00	6.0	19,999.00
8,000.00	8,999.00	157.00	3.5	7,999.00	21,000.00	21,999.00	769.00	6.0	20,999.00
9,000.00	9,999.00	192.00	3.5	8,999.00	22,000.00	22,999.00	829.00	6.0	21,999.00
10,000.00	10,499.00	227.00	3.5	9,999.00	23,000.00	23,999.00	889.00	6.0	22,999.00
10,500.00	10,999.00	245.00	4.5	10,499.00	24,000.00	24,999.00	949.00	6.0	23,999.00
11,000.00	11,999.00	267.00	4.5	10,999.00	25,000.00	25,999.00	1,009.00	6.0	24,999.00
12,000.00	12,999.00	312.00	4.5	11,999.00	26,000.00	26,999.00	1,069.00	6.0	25,999.00
13,000.00	13,999.00	357.00	4.5	12,999.00	27,000.00	27,999.00	1,129.00	6.0	26,999.00
14,000.00	14,999.00	402.00	4.5	13,999.00	28,000.00	28,999.00	1,189.00	6.0	27,999.00
15,000.00	15,999.00	447.00	4.5	14,999.00	29,000.00	29,199.00	1,249.00	6.0	28,999.00
16,000.00	16,999.00	492.00	4.5	15,999.00	29,200.00	and over	1,261.00	7.0	29,199.00

  

<b>RECORD ESTIMATED TAX PAYMENT HERE</b>	VOUCHER	1	2	3	4	TOTAL
	DATE					
	AMOUNT					
	OVERPAYMENT					
	TOTAL DUE					
	DATE PAID					

AR 1000ES Instructions (R 09/05)

# VOUCHER 2

## DUE JUNE 15, 2005

↓ You must cut along the dotted line or the processing of your payment will be delayed. ↓

AR1000ES

Estimated Tax for Individuals

2005

Calendar Year 2005 or

Fiscal Year Ending \_\_\_\_\_

Voucher

2

Your Social Security Number

Spouse's Social Security Number (if applicable)

Due Date mm/dd/yyyy




Name(s)
---------

Address
---------

City, State, Zip
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Amount of this Installment

\$



# VOUCHER 3

**DUE SEPTEMBER 15, 2005**

↓ You must cut along the dotted line or the processing of your payment will be delayed. ↓

AR1000ES

Estimated Tax for Individuals

2005



Calendar Year 2005 or  
Fiscal Year Ending \_\_\_\_\_

Voucher

3

Your Social Security Number

Spouse's Social Security Number (if applicable)

Due Date *mm/dd/yyyy*

09/15/2005

Name(s)
Address
City, State, Zip

Amount  
of this  
Installment

\$



# VOUCHER 4

**DUE JANUARY 16, 2006**

↓ You must cut along the dotted line or the processing of your payment will be delayed. ↓

AR1000ES

Estimated Tax for Individuals

2005



Calendar Year 2005 or  
Fiscal Year Ending \_\_\_\_\_

Voucher

Your Social Security Number

Spouse's Social Security Number (if applicable)

Due Date *mm/dd/yyyy*

4

01/16/2006

Name(s)
Address
City, State, Zip

Amount  
of this  
Installment

\$



# VOUCHER 5

Payment with Extension  
DUE APRIL 17, 2006

↓ You must cut along the dotted line or the processing of your payment will be delayed. ↓

AR1000ES

Estimated Tax for Individuals

2005



Calendar Year 2005 or  
Fiscal Year Ending \_\_\_\_\_

Voucher

Your Social Security Number

Spouse's Social Security Number (if applicable)

Due Date *mm/dd/yyyy*

5

Name(s)
Address
City, State, Zip

Amount  
of this  
Installment

\$

