

ARKANSAS INDIVIDUAL INCOME TAX CAPITAL GAINS SCHEDULE

Name	Social Security Number
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In Arkansas only 70% of net long term capital gain is taxed. 100% of short term capital gains is taxed.

Complete this worksheet if you have a **CAPITAL GAIN OR LOSS** reported on Federal Schedule D, or if Schedule D is not required, a gain reported on Federal Form 1040, Line 13.

Adjust your gains and losses for any depreciation differences, **if any**, in the federal and Arkansas amounts using Lines 2, 5 and 10. *

*(Arkansas did not adopt the Federal "bonus depreciation" provision from previous years. Therefore, there may be a difference in Federal and Arkansas amounts of depreciation allowed.)

	(A) Per Federal Sch D	(B) You	(C) Your Spouse
1. Enter Federal Long-Term Capital Gain or Loss reported on Line 15, Federal Schedule D or Form 1040, Line 131	00	00	00
2. Enter adjustment, if any , for depreciation differences in federal and state amounts2		00	00
3. Arkansas Long-Term Capital Gain or Loss, add (or subtract) Line 1 and Line 2.....3		00	00
4. Enter Federal Net Short-Term Capital Loss, if any, reported on Line 7, Federal Schedule D.....4	00	00	00
5. Enter adjustment, if any , for depreciation differences in federal and state amounts5		00	00
6. Arkansas Net Short-Term Capital Loss, add (or subtract) Line 4 and Line 56		00	00
7. Arkansas Net Capital Gain or Loss (If gain, subtract Line 6 from 3. If loss add Lines 6 and 3)...7		00	00
8. Arkansas Taxable Amount, if a Gain multiply Line 7 by 70 percent (.70) , otherwise enter Loss...8		00	00
9. Enter Federal Short-Term Capital Gain, if any, reported on Line 7, Federal Schedule D.....9	00	00	00
10. Enter adjustment, if any , for depreciation differences in federal and state amounts10		00	00
11. Arkansas Short-Term Capital Gain, add (or subtract) Line 9 and Line 1011		00	00
12. Total taxable Arkansas Capital Gain or Loss, add Lines 8 and 11, enter here and on Line 15, AR1000/AR1000NR12		00	00