

## **Subject 601**

### **Standard Deduction**

The Standard Deduction is \$2,000 for the primary filer and \$2,000 for the spouse. The \$2,000 deduction does not apply to the taxpayer's dependents.

In order for you to itemize, the total itemized deductions must exceed the Standard Deduction of either \$2,000 or \$4,000, depending on your filing status.

The Standard Deduction is subtracted from your adjusted gross income to arrive at your net taxable income.