

Subject 508

Post-Secondary Tuition Deduction

This is an itemized deduction that may be taken for a portion of the tuition paid by the taxpayer for the taxpayer, or the taxpayer's spouse or dependent, to attend a post-secondary educational institution. The deduction is limited to the lesser of 50% of the amount actually paid for the tuition or 50% of a "weighted average tuition" for institutes or colleges with the same classification. Amounts paid through scholarships, grants, and fellowships do not qualify. Do not include expenses paid for fees, books, or lodging. The institutions do not have to be located in Arkansas to qualify. The credit may be claimed by completing Form AR1075. Complete one AR1075 for each student for each institution.