

**ARKANSAS WATER WELL CONSTRUCTION COMMISSION
CONTRACTOR'S LICENSE BOND**

KNOW ALL MEN BY THESE PRESENTS: BOND NUMBER _____

THAT we _____
(Business name of water well contractor)

of _____
(Address of water well contractor)

as principal and

a corporation duly licensed to do business in the State of Arkansas, as Surety, do bind ourselves, our successors and assigns, jointly and severally to the Arkansas Water well Construction Commission for the use and benefit of the public in the full penal sum of _____ Dollars (\$ _____); that said Principal and any person employed by him shall well and duly comply with the provisions of the Arkansas Water Well Construction Act, the same being Arkansas Code Ann. Volume 17 Chapter 43, and all rules and regulations pertaining to said Act.

WHEREAS, the above Principal is apply to the Arkansas Water Well Construction Commission for a License as Water Well Contractor and whereas, the Commission will issue such license conditioned upon the filing of the bond with the Commission:

THE CONDITION OF THIS BOND IS SUCH, that, if said Water Well Contractor or any person employed by said Water Well Contractor shall for a period beginning this _____ day of _____, 20____, and continue until canceled as herein provided, well and truly comply with the provision of the Arkansas Water Well Construction Act, and with the rules and regulations thereof, then this obligation is to be void, otherwise to remain in full force and effect. It is specifically understood and agreed by the parties to this bond that any and all persons having been damaged, by said Principal or Person in his employ, by reason of violation of any of the provisions set out in the Arkansas Water Well Construction Act, and all rules and regulations pertaining to said Act, may in their own name and without joining the Arkansas Water Well Construction Commission as a part, sue thereon, and join in said action as one of the defendants the surety on this bond. However, no action may be taken against the Principal and Surety under this bond until all administrative remedies have been exhausted with the Arkansas Water Well Construction Commission and so certified by the Commission. The condition of this bond shall be construed as a new bond in the sum aforesaid for each year it remains in force provided, however, that the aggregate liability of the Surety under this bond for any one or more violations of the Act by the Principal or his agents committed during each year this bond is in full force and effect shall in no event exceed the sum of _____ Dollars. (\$ _____).

The Surety may terminate this bond by giving not less than thirty (30) days written notice of its intent, mailed to the Arkansas Water Well Construction Commission at its office in Little Rock, Arkansas, and to the Principal at the address given above. Such termination shall not relieve the Surety and any liability of the Princip0al for damages resulting from violations of the Water Well Construction Act, as amended and the Rules and Regulations during the time this bond was in effect.

WITNESS OUR HAND AND SEALS THIS _____ DAY OF _____, 20_____

Signature: Surety (attach Power of Attorney)	Signature: Principal
Typed Name and Title:	Typed Name and Title
<p>NOTARY PUBLIC OR OTHER JUDEICAL OFFICER</p> <p>Subscribed and sworn to before me this _____ day of _____, 200_</p> <p>By _____</p> <p style="text-align: right;">My Commission Expires _____</p>	