

School District Calculation
to Determine Minimum Millage Required by Amendment 74

COUNTY _____

DATE

School District Name:

1. Compute the following to find the debt payment by school:
**Debt payment figures are supplied by the Arkansas Department of Education.*
 - a. * Required debt payment
 - b. * Less debt service supplement
 - c. Equals debt payment by school
2. Compute the following to find the total new assessment (including fringe counties):
 - a. Current year real assessment
 - b. Plus current year personal assessment
 - c. Plus current year utility assessment
 - d. Equals total new assessment
3. Compute the following to find the millage required for debt:
 - a. Debt payment by school
 - b. Divided by total new assessment
 - c. Equals school mills required for debt
4. Compute the following to find the minimum millage required by Amendment 74:
 - a. M & O mills required by Amendment 74
 - b. Plus school mills required for debt
 - c. Plus mills required for callable bonds
 - d. Equals minimum millage required
5. Transfer minimum millage required to "Base Year Millage Rollback Computation and Certification Form", Item 7.