

IZARD COUNTY FINAL RATIO STUDY REPORT
September 15, 2015

COUNTY SUMMARY				
PROPERTY CLASSIFICATION	ASSESSED VALUE	PROPERTY CLASS RATIO	ESTIMATED MARKET VALUE	TOTAL COUNTY RATIO
REAL ESTATE (RESIDENTIAL)				
REAL ESTATE (COMMERCIAL)				
REAL ESTATE (VACANT)				
TOTAL REAL ESTATE				
REAL ESTATE AGRICULTURAL VALUE				
PERSONAL (AUTO/OTHER)	21,511,565	20.00	107,557,825	
BUSINESS PERSONAL	13,172,835	20.00	65,864,175	
GRAND TOTAL	34,684,400		173,422,000	20.00

OVERALL RATIO STUDY							
PROPERTY CLASSIFICATION		Parcels	Median Ratio	Lower Bound	Upper Bound	COD	PRD
REAL ESTATE	RESIDENTIAL IMPROVED						
	COMMERCIAL IMPROVED						
	VACANT LAND						
AGRICULTURAL							
PERSONAL (AUTO/OTHER)		40	20.00				
BUSINESS PERSONAL		31	20.00	20.00	20.00	0.00	1.00

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RATIO STUDY BREAKDOWN BY CITY										
RATIO STRATIFICATION	RESIDENTIAL IMPROVEMENTS		VACANT LANDS		COMMERCIAL/IND IMPROVEMENTS		AGRICULTURAL		BUSINESS PERSONAL	
	PARCELS	RATIO	PARCELS	RATIO	PARCELS	RATIO	PARCELS	RATIO	PARCELS	RATIO
CITY										
CALICO ROCK									8	20.00
HORSESHOE BEND									4	20.00
MELBOURNE									19	20.00

RATIO STUDY BREAKDOWN BY SCHOOL DISTRICT										
RATIO STRATIFICATION	RESIDENTIAL IMPROVEMENTS		VACANT LANDS		COMMERCIAL/IND IMPROVEMENTS		AGRICULTURAL		BUSINESS PERSONAL	
	PARCELS	RATIO	PARCELS	RATIO	PARCELS	RATIO	PARCELS	RATIO	PARCELS	RATIO
SCHOOL DISTRICT										
CALICO ROCK									8	20.00
IZARD COUNTY DISTRICT									4	20.00
MELBOURNE									19	20.00