

CONWAY COUNTY RATIO STUDY REPORT
September 15, 2014

| COUNTY SUMMARY | | | | |
|--------------------------------|--------------------|----------------------|------------------------|--------------------|
| PROPERTY CLASSIFICATION | ASSESSED VALUE | PROPERTY CLASS RATIO | ESTIMATED MARKET VALUE | TOTAL COUNTY RATIO |
| REAL ESTATE (RESIDENTIAL) | | | | |
| REAL ESTATE (COMMERCIAL) | | | | |
| REAL ESTATE (VACANT) | | | | |
| TOTAL REAL ESTATE | | | | |
| REAL ESTATE AGRICULTURAL VALUE | | | | |
| PERSONAL (AUTO/OTHER) | 41,015,401 | 20.00 | 205,077,005 | |
| BUSINESS PERSONAL | 98,519,407 | 20.00 | 492,597,035 | |
| GRAND TOTAL | 139,534,808 | | 697,674,040 | 20.00 |

| OVERALL RATIO STUDY | | | | | | |
|----------------------------|----------------------|---------|--------------|-------------|-------------|------|
| PROPERTY CLASSIFICATION | | Parcels | Median Ratio | Lower Bound | Upper Bound | COD |
| REAL ESTATE | RESIDENTIAL IMPROVED | | | | | |
| | COMMERCIAL IMPROVED | | | | | |
| | VACANT LAND | | | | | |
| AGRICULTURAL | | | | | | |
| PERSONAL (AUTO/OTHER) | | 30 | 20.00 | | | |
| BUSINESS PERSONAL | | 32 | 20.00 | 20.00 | 20.00 | 0.00 |

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| RATIO STUDY BREAKDOWN BY CITY | | | | | | | | | | |
|--------------------------------------|--------------------------|-------|--------------|-------|-----------------------------|-------|--------------|-------|-------------------|-------|
| RATIO STRATIFICATION | RESIDENTIAL IMPROVEMENTS | | VACANT LANDS | | COMMERCIAL/IND IMPROVEMENTS | | AGRICULTURAL | | BUSINESS PERSONAL | |
| | PARCELS | RATIO | PARCELS | RATIO | PARCELS | RATIO | PARCELS | RATIO | PARCELS | RATIO |
| CITY | | | | | | | | | | |
| MORRILTON | | | | | | | | | 32 | 20.00 |

| RATIO STUDY BREAKDOWN BY SCHOOL DISTRICT | | | | | | | | | | |
|---|--------------------------|-------|--------------|-------|-----------------------------|-------|--------------|-------|-------------------|-------|
| RATIO STRATIFICATION | RESIDENTIAL IMPROVEMENTS | | VACANT LANDS | | COMMERCIAL/IND IMPROVEMENTS | | AGRICULTURAL | | BUSINESS PERSONAL | |
| | PARCELS | RATIO | PARCELS | RATIO | PARCELS | RATIO | PARCELS | RATIO | PARCELS | RATIO |
| SCHOOL DISTRICT | | | | | | | | | | |
| SOUTH CONWAY COUNTY | | | | | | | | | 32 | 20.00 |